

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

May 8, 2024

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Nick A. Evens (electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO; Susan M. Abernathy, Assistant General Manager; Bradley M. Strouse, Board Counsel; Sue Green, customer; and Tim Wilson, Dixon Engineering.

Moved by Trustee Soneson, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Customer Sue Green shared that she had recently purchased a hybrid vehicle and expressed her appreciation to the Utility for their continued energy efficiency efforts.

Moved by Trustee Engel, seconded by Trustee Soneson to adopt **Resolution No. 6597** recognizing outstanding contributions by General Manager Steven E. Bernard over the past 28 years, the last six years as General Manager. General Manager Bernard will be retiring in June. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to approve the minutes of the April 10, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of April that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of April 1, 2024, through April 30, 2024; check numbers: 157398-157400; 157407-157429; 157466-157470; 157487-157517; 157546-157551; 157567-157590; 157624-157633; 157655-157692; 157744-157750; 157760-157763; 157811-157817; 231875-230830; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

An overview of the 2023 audited financial statements was provided by Brad Theisen, CPA, Senior Manager of Eide Bailly. The Utility received an unmodified opinion, which is the highest opinion that can be achieved. No audit findings were reported, including no material weaknesses or significant internal control deficiencies. Moved by Trustee Soneson, seconded by Trustee Engel to receive and file the 2023 audited financial statements. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Trustee Evens exited the meeting at 2:38 p.m.

The following items were presented for information purposes only: Strategic Plan revisions; financial dashboard, investment, and balance sheet reports; the current electric reliability report; Health and Dental Plan reports; an update on generation capacity sales; and an overview of new Environmental Protection Agency (EPA) power plant emission rules.

Molly Cormaney, Customer Service Manager, presented an overview of the Low-Income Home Energy Assistance Program.

The Board requested that during budgeting staff consider designation of interest income to alternate Board Reserve accounts.

Moved by Trustee Engel, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, and Iehl. Nay: None. Absent: Evens. The meeting adjourned to closed session at 3:57 p.m.

The meeting returned to open session at 4:07 p.m.

Moved by Trustee Soneson, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:08 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

May 8, 2024

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Nick A. Evens (electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO; Susan M. Abernathy, Assistant General Manager; Bradley M. Strouse, Board Counsel; Sue Green, customer; and Tim Wilson, Dixon Engineering.

Moved by Trustee Soneson, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Customer Sue Green shared that she had recently purchased a hybrid vehicle and expressed her appreciation to the Utility for their continued energy efficiency efforts.

Moved by Trustee Engel, seconded by Trustee Soneson to adopt **Resolution No. 6597** recognizing outstanding contributions by General Manager Steven E. Bernard over the past 28 years, the last six years as General Manager. General Manager Bernard will be retiring in June. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to approve the minutes of the April 10, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of April that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of April 1, 2024, through April 30, 2024; check numbers: 157398-157400; 157407-157429; 157466-157470; 157487-157517; 157546-157551; 157567-157590; 157624-157633; 157655-157692; 157744-157750; 157760-157763; 157811-157817; 231875-230830; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

An overview of the 2023 audited financial statements was provided by Brad Theisen, CPA, Senior Manager of Eide Bailly. The Utility received an unmodified opinion, which is the highest opinion that can be achieved. No audit findings were reported, including no material weaknesses or significant internal control deficiencies. Moved by Trustee Soneson, seconded by Trustee Engel to receive and file the 2023 audited financial statements. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Trustee Evens exited the meeting at 2:38 p.m.

The following items were presented for information purposes only: Strategic Plan revisions; financial dashboard, investment, and balance sheet reports; and Health and Dental Plan reports.

Molly Cormaney, Customer Service Manager, presented an overview of the Low-Income Home Energy Assistance Program.

The Board requested that during budgeting staff consider designation of interest income to alternate Board Reserve accounts.

Moved by Trustee Engel, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, and Iehl. Nay: None. Absent: Evens. The meeting adjourned to closed session at 3:57 p.m.

The meeting returned to open session at 4:07 p.m.

Moved by Trustee Soneson, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:08 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

May 8, 2024

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Nick A. Evens (electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO; Susan M. Abernathy, Assistant General Manager; Bradley M. Strouse, Board Counsel; Sue Green, customer; and Tim Wilson, Dixon Engineering.

Moved by Trustee Soneson, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Moved by Trustee Engel, seconded by Trustee Soneson to adopt **Resolution No. 6597** recognizing outstanding contributions by General Manager Steven E. Bernard over the past 28 years, the last six years as General Manager. General Manager Bernard will be retiring in June. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to approve the minutes of the April 10, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of April that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of April 1, 2024, through April 30, 2024; check numbers: 157398-157400; 157407-157429; 157466-157470; 157487-157517; 157546-157551; 157567-157590; 157624-157633; 157655-157692; 157744-157750; 157760-157763; 157811-157817; 231875-230830; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

An overview of the 2023 audited financial statements was provided by Brad Theisen, CPA, Senior Manager of Eide Bailly. The Utility received an unmodified opinion, which is the highest opinion that can be achieved. No audit findings were reported, including no material weaknesses or significant internal control deficiencies. Moved by Trustee Soneson, seconded by Trustee Engel to receive and file the 2023 audited financial statements. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Engel to adopt **Resolution No. 6600** accepting the bid, awarding the contract, and approving and authorizing execution of the contract with O&J Coatings, Inc. of Hurst, TX in the amount of \$466,000 for the Recoating of the Lone Tree Road Water Tower; and authorizing execution of an amendment to an agreement and approving and authorizing a revised purchase order for an additional amount of \$58,120, for a total contract amount of \$84,720 with Dixon Engineering for engineering services. The bid received from O&J Coatings, Inc. was the lowest responsible, responsive bid received. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens and Iehl. Nay: None. Absent: None. Motion carried.

Trustee Evens exited the meeting at 2:38 p.m.

The following items were presented for information purposes only: Strategic Plan revisions; financial dashboard, investment, and balance sheet reports; and Health and Dental Plan reports.

Molly Cormaney, Customer Service Manager, presented an overview of the Low-Income Home Energy Assistance Program.

The Board requested that during budgeting staff consider designation of interest income to alternate Board Reserve accounts.

Moved by Trustee Engel, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees

voted aye: McAlister, Engel, Soneson, and Iehl. Nay: None. Absent: Evens. The meeting adjourned to closed session at 3:57 p.m.

The meeting returned to open session at 4:07 p.m.

Moved by Trustee Soneson, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:08 p.m.

Richard L. McAlister – Chair

MaraBeth K. Soneson – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

May 8, 2024

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Nick A. Evens (electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO; Susan M. Abernathy, Assistant General Manager; Bradley M. Strouse, Board Counsel; Sue Green, customer; and Tim Wilson, Dixon Engineering.

Moved by Trustee Soneson, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Moved by Trustee Engel, seconded by Trustee Soneson to adopt **Resolution No. 6597** recognizing outstanding contributions by General Manager Steven E. Bernard over the past 28 years, the last six years as General Manager. General Manager Bernard will be retiring in June. Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to approve the minutes of the April 10, 2024, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of April that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of April 1, 2024, through April 30, 2024; check numbers: 157398-157400; 157407-157429; 157466-157470; 157487-157517; 157546-157551; 157567-157590; 157624-157633; 157655-157692; 157744-157750; 157760-157763; 157811-157817; 231875-230830; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Soneson to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Engel to adopt the following Resolutions by one motion:

No. 6598 Resolution approving and authorizing execution of an agreement with Iowa Telecommunications and Technology Commission to provide specialized communications services.

No. 6599 Resolution approving and authorizing execution of an agreement with Iowa Health System, d/b/a Unity Point Health to provide specialized communications services.

Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, Evens, and Iehl. Nay: None. Absent: None. Motion carried.

Trustee Evens exited the meeting at 2:38 p.m.

The following items were presented for information purposes only: Strategic Plan revisions; financial dashboard, investment, and balance sheet reports; Health and Dental Plan reports; and an update on Federal Communications Commission Net Neutrality rules.

Molly Cormaney, Customer Service Manager, presented an overview of the Low-Income Home Energy Assistance Program.

The Board requested that during budgeting staff consider designation of interest income to alternate Board Reserve accounts.

Moved by Trustee Engel, seconded by Trustee Soneson to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: McAlister, Engel, Soneson, and Iehl. Nay: None. Absent: Evens. The meeting adjourned to closed session at 3:57 p.m.

The meeting returned to open session at 4:07 p.m.

Moved by Trustee Soneson, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:08 p.m.